



For Immediate Release

Avery Dennison Implements Carbon Trust Footprinting Tool

As part of its commitment to its 2030 sustainability goals, the company will use the tool to better assess the water and carbon impacts of its label products.

MENTOR, Ohio, March 27, 2023 — Avery Dennison Corporation (NYSE:AVY) is transitioning to a bespoke carbon footprinting tool created in collaboration with the Carbon Trust to continue its drive towards transparency and continuous improvement in environmental impact measurement and reporting on its label products.

As customers and legislators demand more credible information about product impacts and Avery Dennison seeks more accurate ways to measure improvements within its processing and sourcing decisions, the Carbon Trust footprinting tool includes the use of verified primary data from Avery Dennison's operations to more accurately measure the impact of current and future label products.

"As a company, we've monitored and assessed the sustainability of our products for the past ten years, and this is another important step forward in our goal of providing the most accurate information to our customers," says Claudia Mariconda, Global Director Sustainability, Materials Group. "By implementing the Carbon Trust footprinting tool, we facilitate further transparency and offer customers a more trustworthy assessment of our label products' impacts."

The Carbon Trust footprinting tool is intended to provide information on the greenhouse gas and water footprint of an expanding array of Avery Dennison's label and packaging materials products globally, including selected faces, liners, and adhesives. The footprint reports align with the reporting and verification methodology of GHG Protocol Product Standard, PAS2050 and ISO-14067.

The Carbon Trust is a global climate consultancy driven by the mission to accelerate the move to a decarbonized future. It has been pioneering decarbonization for more than 20 years for businesses, governments, and organizations around the world. Drawing on a network of over 300 experts internationally, the Carbon Trust guides organizations through their journey to Net Zero.

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About Avery Dennison

Avery Dennison Corporation (NYSE: AVY) is a global materials science and digital identification solutions company that provides branding and information labelling solutions, including pressure-sensitive materials, radio-frequency identification (RFID) inlays and tags, and a variety of converted products and solutions. The company designs and manufactures a wide range of labelling and functional materials that enhance branded packaging, carry or display information that connects the physical and the digital, and improve customers' product performance. The company serves an array of industries worldwide, including home and personal care, apparel, e-commerce, logistics, food and grocery, pharmaceuticals and automotive. The company employs approximately 36,000 employees in more than 50 countries. Reported sales in 2022 were \$9.0 billion. Learn more at www.averydennison.com.

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