

**AVERY DENNISON CORPORATION**  
**FINANCE COMMITTEE CHARTER\***

**Purpose**

The Finance Committee (“Committee”) is appointed by the Board to assist the Board with its oversight responsibilities in monitoring the Company’s capital structure, capital allocation strategy, financing plans and related matters.

**Committee Membership**

The Committee shall consist of no fewer than two members. At least one member of the Committee shall meet the independence requirements of the New York Stock Exchange and the rules and regulations of the Securities and Exchange Commission. The Chair and members of the Committee shall be appointed by the Board on the recommendation of the Governance Committee. Committee members may be replaced by the Board.

**Committee Meetings**

The Committee shall meet as often as it determines to be necessary, but not less frequently than once a year. The Committee may request any officer or employee of the Company or the Company’s outside counsel, financial advisor or other external advisor to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee.

The Committee shall have the authority, to the extent it deems necessary or appropriate, to retain independent legal, financial or other advisors. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to any advisors engaged by the Committee and for payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee shall make periodic reports to the Board. The Committee shall review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval. The Committee shall annually review its own performance.

The Committee, to the extent it deems necessary or appropriate, shall review and, where appropriate, make recommendations to the Board regarding:

- (a) The Company’s capital structure in light of its financial plans, current operations and long-term strategies.
- (b) The Company’s capital allocation strategy, including its stockholder dividends, stock repurchase program and financial capacity for significant transactions such as strategic investments, mergers, acquisitions and divestitures.
- (c) The Company’s financing plans, including equity, debt or other securities offerings and private placements that may have a material impact on the Company’s financial position.
- (d) The funding status of the Company’s pension plans.

---

\* Adopted on December 6, 2023.

- (e) Such other financial matters that management or the Board desires to have reviewed by the Committee.

**Additional Committee Authority**

The Committee shall have such other duties as may be lawfully delegated to it from time to time by the Board. The Committee may form and delegate authority to subcommittees when appropriate.